

# STATEMENTS OF FINANCIAL POSITION

as at 31 March 2016

		Group 2016 R'000	Company 2016 R'000
	<i>Note</i>		
<b>Assets</b>			
<b>Non-current assets</b>		1 573 536	1 367 394
Investment properties	3	1 370 587	9 504
Equipment	4	1 209	340
Stor-Age share purchase scheme loans	5	119 628	119 628
Goodwill and intangible assets	6	81 760	81 760
Investment in subsidiaries	7	–	1 155 810
Derivative financial instruments	24.1	352	352
		19 798	212 241
<b>Current assets</b>			
Trade and other receivables	8	8 792	11 687
Inventories	9	1 148	359
Intercompany receivable	7	–	156 292
Cash and cash equivalents	10	9 858	3 952
Dividends receivable	11	–	39 951
		1 593 334	1 579 635
<b>Total assets</b>			
<b>Equity and liabilities</b>			
<b>Shareholders' interest</b>		1 380 248	1 362 263
Stated capital	12	1 362 647	1 362 647
Non-distributable reserve	13	18 126	(179)
Accumulated loss		(525)	(205)
		131 885	129 021
<b>Non-current liabilities</b>			
Bank borrowings	14	129 021	129 021
Finance lease obligation	27	2 864	–
		81 201	88 351
<b>Current liabilities</b>			
Trade and other payables	15	25 704	9 044
Provisions	16	16 000	–
Finance lease obligation	27	591	–
Intercompany payable	7	–	40 401
Shareholders' distribution payable		38 906	38 906
		1 593 334	1 579 635
<b>Total equity and liabilities</b>			
Number of shares in issue (note 12)		139 404 129	139 404 129
Net asset value per share (cents)		990.11	977.20
Net tangible asset value per share (cents)		931.46	918.56